

Operational Flash!

(Read as Particulars/Last Month>This Month)

of States / 01>01
 # of districts / 03> 04
 # of branches / 03>04
 # of members / 10,226>10,348
 # of borrowers / 8,991>9,173
 Cum. Loans / 21,466>22,126
 Cum. Disb.(Rs) / 200.06 m>208.95 m
 Gross Portfolio OS (Rs) / 55.18m>55.29m
 Avg. Loan Size / 9,320>9,444
 Average Loan OS (Rs) / 6,129>6,028
 PAR >60 days / 0.34%>0.34%
 Current Repayment Rate (%) / 99.59>99.67
 Women Borrowers / 100%
 OSS / 112.33%>102%

Staff & Efficiency

Staff strength / 42>46
 Field Staff / 35>37
 Borrowers per FE / 599>612
 Avg. OS per FE (Rs) / 3.67m>3.68m
 Avg. Centers per FE per week / 32>32



(1) Mr. M.K Raveesha Inaugurating the Nirantara's HO (2) Invitees lighting the lamp

Dear Friends of Nirantara,

Greetings!

The demand for microfinance in India is estimated to be about INR 3,312 Billions (approx. US\$ 72 billions). Outreach of MFIs in India's four Southern states is currently only 3.6% of this market. Even in states regarded as a mature market and as heavily penetrated ones, MFIs are meeting only 12% of the overall demand. In this background, Nirantara Community Services as a vision of reaching many needy clients on priority by providing need-based financial products and services. The Integrated business model enables opportunities for the socio-economically deprived families to start and/or manage their own micro-enterprises. On the top of it, suitable Social Enterprises for Value Added Services (SEVAS) will complement & strengthen our efforts of microfinance.

The month of June 2010 was witnessed with several events:

- Our Head Office was shifted (from Bidar) to Bengalooru and the office was inaugurated on 5th June 2010 by Mr. M K Raveesha, General Manager, SIDBI - Microfinance Branch, Bengalooru. On this occasion, Nirantara's funders & partners, mF sector friends and well-wishers made the program more vibrant by their gracious presence. Please note change in our address and telephone numbers.
- We started our microfinance operations in Southern Karnataka by opening a new branch in Tiptur town (Tumkur District). This is our 4th branch.
- Mr. Niranjan Sheelavant, CEO, participated in SharePeople Experience Week Program at the Netherlands. He also participated in MicroNED Microfinance Conference at Utrecht, the Netherlands. Please see www.sharepeople.nl/experience for further details on the program.

For further information, please contact:

Mr. Niranjan Sheelavant, Secretary and CEO

Nirantara Community Services

No. 123, Shantaveera, 1st Floor, 10th Main, 2nd Cross,
 Shankar Nagar, Opposite Vidya Shankara Ganapathi Temple,
 Mahalakshmi Layout, Bengalooru-560 096, Karnataka, India,
 TeleFax: +91 80 2357 5288

niranjan@nirantara.org or info@nirantara.org

www.nirantara.org